STATEMENT OF FINANCIAL POSITION

as of September 30, 2021

ASSETS

Cash	$	8,208,872
Investments (SHORT & LONG TERM)	$	14,848,287
Accounts Receivable	$	2,218,720
Prepaid Expenses and Deposits	$	227,456
Inventories	$	190,794
Land, Building and Equipment	$	18,111,400
TOTAL ASSETS	**$**	**43,805,529**

LIABILITIES

Accounts and Other Payables	$	551,444
Refundable Advance – Paycheck Protection Program Award	$	1,275,785
Deferred Income	$	321,218
Bond Payable (NET OF UNAMORTIZED BOND ISSUANCE COSTS OF $223,941)	$	1,641,104
TOTAL LIABILITIES	**$**	**3,789,551**

NET ASSETS (FUND BALANCE)

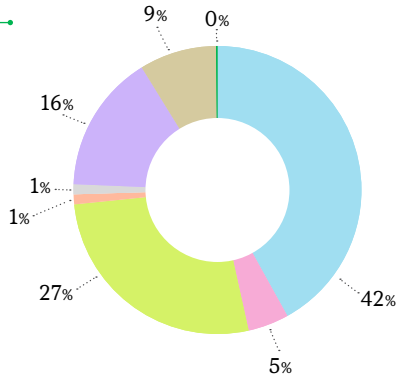
Unrestricted	$	28,794,930
Unrestricted Board Designated	$	8,790,652
Temporarily Restricted	$	2,430,396
TOTAL NET ASSETS	**$**	**40,015,978**
TOTAL LIABILITIES AND NET ASSETS	**$**	**43,805,529**

STATEMENT OF ACTIVITIES

for the year ending September 30, 2021

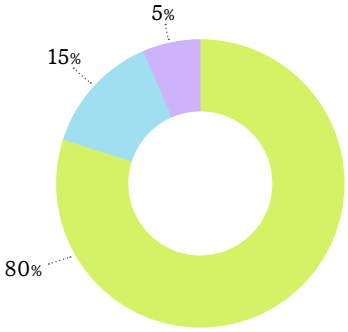
REVENUE

Product Sales (NET)	$	6,214,272
Camp and Program Fees	$	680,039
Individual, Corp & Foundation Contributions	$	3,981,264
United Ways Allocations	$	166,705
Sale of Girl Scout Equipment to Troops (NET)	$	167,640
Investment Returns (NET)	$	2,303,602
Paycheck Protection Program Forgiveness	$	1,281,711
Other	$	22,906
TOTAL REVENUE	**$**	**14,818,139**



OPERATING EXPENSES

Girl Program and Camp	$	5,145,822
Membership Support	$	1,227,752
Volunteer Support	$	1,490,748
Community Activity	$	428,793
Management and General	$	1,592,307
Fundraising	$	538,724
TOTAL EXPENSES	**$**	**10,424,146**
CHANGE IN NET ASSETS	**$**	**4,393,993**



Girl Scouts–Arizona Cactus-Pine Council, Inc. is an independent, not for profit organization, classified as a 501(c)3 organization by the Internal Revenue Service. This report reflects the audited financial position and activities for the year ending September 30, 2021.

2021 FINANCIAL REPORT

119 E Coronado Rd | Phoenix, AZ 85004 | 602.452.7000 | girlscoutsaz.org |

girl scouts arizona cactus-pine